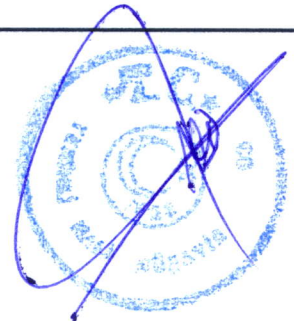


SENKROMA BOYAR MADDE SANAYİ VE TİCARET A.Ş.

31.12.2023

INCOME STATEMENT

ACC. NO		CURRENT PERIOD	
		31.12.2023	
60	A- GROSS SALES		357.400.044,15
600	1- DOMESTIC SALES	311.491.085,26	
601	2- EXPORT SALES	43.287.428,49	
602	3- OTHER SALES	2.621.530,40	
61	B- SALES DISCOUNTS(-)		5.285.810,64
610	1- RETURNS FROM SALES (-)	2.062.539,58	
611	2- SALES DISCOUNTS(-)	2.780.026,23	
612	3- OTHER DEDUCTIONS (-)	443.244,83	
62	C- NET SALES		352.114.233,51
620	D- COST OF SALES (-)		244.679.952,13
620	1- COST OF GOODS SOLD (PRODUCT) (-)	159.793.082,09	
621	2- COST OF COMMERCIAL GOODS SOLD (TRADE) (-)	33.862.336,20	
622	3- COST OF SERVICES SOLD (-)	-	
623	4- COST OF OTHER SALES (-)	51.024.533,84	
63	GROSS SALES PROFIT OR LOSS		107.434.281,38
630	E- OPERATING EXPENSES (-)		45.352.401,91
630	1- RESEARCH AND DEVELOPMENT EXPENSES (-)	6.899.625,40	
631	2- MARKETING, SALES AND DISTRIBUTION EXPENSES (-)	18.166.762,15	
632	3- GENERAL AND ADMINISTRATIVE EXPENSES (-)	20.286.014,36	
64	OPERATING PROFIT OR LOSS		62.081.879,47
640	F- INCOME AND PROFIT FROM OTHER OPERATIONS		67.673.526,57
640	1- DIVIDEND INCOME FROM SUBSIDIARIES	-	
641	2- DIVIDEND INCOME FROM AFFILIATED COMPANIES	-	
642	3- INTEREST INCOME	1.616.735,12	
643	4- COMMISSION INCOME	-	
644	5- PROVISIONS NO LONGER REQUIRED	478.606,50	
645	6- GAINS ON MARKETIBLE SECURITIES' SALES	-	
646	7- FOREIGN EXCHANGE GAINS	65.578.184,95	
647	8- DISCOUNT INTEREST GAINS	-	
648	9- INFLATION CORRECTION GAINS	-	
649	10- OTHER INCOME AND PROFIT FROM OPERATIONS	-	
65	G- EXPENSE AND LOSS FROM OTHER OPERATIONS (-)		52.708.169,55
653	1- COMMISSION EXPENSES (-)	-	
654	2- PROVISIONS (-)	-	
655	3- LOSSES ON MARKETIBLE SECURITIES' SALES (-)	-	
656	4- FOREIGN EXCHANGE LOSSES (-)	52.708.169,55	
657	5- INTEREST EXPENSES ON DISCOUNTED NOTES (-)	-	
658	6- INFLATION CORRECTION LOSES (-)	-	
659	6- OTHER EXPENSE AND LOSSES (-)	-	
66	H- FINANCIAL EXPENSES (-)		110.605,52
660	1- SHORT-TERM BORROWING EXPENSES (-)	110.605,52	
661	2- LONG-TERM BORROWING EXPENSES (-)	-	
67	OPERATING PROFIT / (LOSS)	-	76.936.630,97
670	I- EXTRAORDINARY INCOME AND PROFIT		2.023.197,73
671	1- INCOME AND PROFIT RELATING TO PREVIOUS PERIODS	-	
679	2- OTHER EXTRAORDINARY INCOME AND PROFIT	2.023.197,73	
68	J- EXTRAORDINARY EXPENSE AND LOSS (-)		2.769.226,98
680	1- NON-OPERATING DEPARTMENT EXPENSE AND LOSS (-)	-	
681	2- EXPENSE AND LOSS RELATING TO PREVIOUS PERIODS (-)	215.484,18	
689	3- OTHER EXTRAORDINARY EXPENSE AND LOSS (-)	2.553.742,80	
69	CURRENT PERIOD PROFIT /(LOSS)		76.190.601,72
691	K- CURRENT PERIOD PROVISIONS FOR TAXATION AND OTHER LEGAL LIABILITIES (-)		17.644.088,96
692	NET PROFIT /(LOSS) FOR THE PERIOD		58.546.512,76



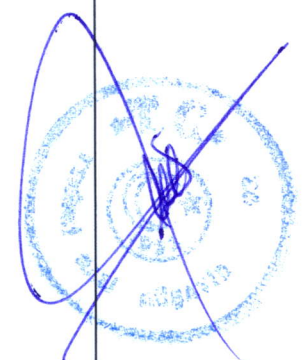
SENKROMA BOYAR MADDE SANAYİ VE TİCARET A.Ş.

31.12.2023

BALANCE SHEET

ASSETS

ACCOUNT NUMBER		CURRENT PERIOD	
		31.12.2023	
	I- CURRENT ASSETS		
	A- LIQUID ASSETS		
100	1- CASH IN HAND	63.876,60	16.884.378,36
101	2- CHEQUES RECEIVED	-	-
102	3- BANKS	16.820.501,76	-
103	4- CHEQUES GIVEN AND PAYMENT ORDERS (-)	-	-
108	5- OTHER LIQUID ASSETS	-	-
11	B- MARKETABLE SECURITIES		
110	1- COMMON STOCK	-	-
111	2- PRIVATE SECTOR BONDS, NOTES AND SHARES	-	-
112	3- PUBLIC SECTOR BONDS, NOTES AND SHARES	-	-
118	4- OTHER MARKETABLE SECURITIES	-	-
119	5- PROVISIONS FOR DECREASE IN VALUE OF MARKETABLE SECURITIES (-)	-	-
12	C- TRADE RECEIVABLES		138.642.518,33
120	1- CUSTOMERS	94.585.276,72	-
121	2- NOTES RECEIVABLE	44.057.241,61	-
122	3- DISCOUNT ON NOTES RECEIVABLE (-)	-	-
124	4-	-	-
126	5- DEPOSITS AND GUARANTEES GIVEN	-	-
127	6- OTHER TRADE RECEIVABLES	-	-
128	7- DOUBTFUL TRADE RECEIVABLES	15.440.632,62	-
129	8- PROVISIONS FOR DOUBTFUL TRADE RECEIVABLES (-)	15.440.632,62	-
13	D- OTHER RECEIVABLES		1.245.475,25
131	1- RECEIVABLES FROM SHAREHOLDERS	-	-
132	2- RECEIVABLES FROM SUBSIDIARIES	-	-
133	3- RECEIVABLES FROM AFFILIATED COMPANIES	-	-
135	4- RECEIVABLES FROM PERSONNEL	263.166,67	-
136	5- OTHER RECEIVABLES	966.921,55	-
137	6- DISCOUNT ON OTHER NOTES RECEIVABLE (-)	-	-
138	7- OTHER DOUBTFUL RECEIVABLES	23.037,53	-
139	8- PROVISION FOR OTHER DOUBTFUL RECEIVABLES (-)	7.650,50	-
15	E- STOCKS		81.385.522,78
150	1- RAW MATERIALS AND SUPPLIES	45.823.371,88	-
151	2- WORK-IN-PROCESS (SEMI FINISHED GOODS-PRODUCTION)	715.352,28	-
152	3- FINISHED GOODS	8.331.893,43	-
153	4- COMMERCIAL GOODS (TRADE GOODS)	18.906.680,33	-
157	5- OTHER STOCKS	1.977.362,19	-
158	6- PROVISION FOR DIMINUTION IN VALUE OF STOCKS (-)	-	-
159	7- STOCK ADVANCES GIVEN	5.630.862,67	-
17	F- DEFERRED CONTRACT AND MAINTENANCE COSTS		
170	1- DEFERRED CONTRACT AND MAINTENANCE COST	-	-
178	2- DEFERRED CONTRACT AND MAINTENANCE INFLATION	-	-
179	2- ADVANCED GIVEN TO SUB-CONTRACTORS	-	-
18	G- PREPAID EXPENSES AND INCOME ACCRUALS FOR THE FOLLOWING MONTHS		3.693.511,85
180	1- PREPAID EXPENSES FOR THE FOLLOWING MONTHS	1.609.134,05	-
181	2- INCOME ACCRUALS	2.084.377,80	-
19	G- OTHER CURRENT ASSETS		313.114,13
190	1- DEFERRED VAT	-	-
191	2- DEDUCTIBLE VAT	-	-
192	3- OTHER VAT	302.368,25	-
193	4- PREPAID TAXES AND FUNDS	-	-
195	5- WORK ADVANCES	10.745,88	-
196	6- ADVANCES GIVEN TO PERSONNEL	-	-
197	7- STOCKCOUNT AND DELIVERY SHORTAGES	-	-
198	8- OTHER CURRENT ASSETS	-	-
199	9- PROVISION FOR OTHER CURRENT ASSETS (-)	-	-
	TOTAL CURRENT ASSETS		242.164.520,70
	II- NON-CURRENT ASSETS		
22	A- TRADE RECEIVABLES		138.725,68
220	1- CUSTOMERS	-	-
221	2- NOTES RECEIVABLE	-	-
222	3- DISCOUNT ON NOTES RECEIVABLE (-)	-	-
224	4-	-	-
226	5- DEPOSITS AND GUARANTEES GIVEN	138.725,68	-
229	6- PROVISION FOR DOUBTFUL RECEIVABLES (-)	-	-
23	B- OTHER RECEIVABLES		
231	1- RECEIVABLES FROM SHAREHOLDERS	-	-
232	2- RECEIVABLES FROM SUBSIDIARIES	-	-
233	3- RECEIVABLES FROM AFFILIATED COMPANIES	-	-
235	4- RECEIVABLES FROM PERSONNEL	-	-
236	5- OTHER RECEIVABLES	-	-
237	6- DISCOUNT ON OTHER NOTES RECEIVABLE (-)	-	-
239	7- PROVISION FOR OTHER DOUBTFUL RECEIVABLES (-)	-	-
24	C- FINANCIAL NON-CURRENT ASSETS		
240	1- LONG-TERM MARKETABLE SECURITIES	-	-
241	2- PROVISION FOR DIMINUTION IN VALUE OF LONG-TERM SECURITIES (-)	-	-
242	3- SUBSIDIARIES	-	-
243	4- CAPITAL COMMITMENT FOR SUBSIDIARIES (-)	-	-
244	5- PROVISION FOR DIMINUTION IN VALUE OF AFFILIATED COMPANIES (-)	-	-
245	6- AFFILIATED COMPANIES	-	-
246	7- CAPITAL COMMITMENT FOR AFFILIATED COMPANIES (-)	-	-
247	8- PROVISION FOR DIMINUTION IN VALUE OF SUBSIDIARIES (-)	-	-
248	9- OTHER FINANCIAL FIXED ASSETS	-	-
249	10- PROVISION FOR DECREASE IN VALUE OF OTHER FINANCIAL FIXED ASSETS (-)	-	-
25	D- TANGIBLE NON-CURRENT ASSETS		12.499.638,40
250	1- LAND	-	-
251	2- UNDERGROUND INSTALLATIONS	-	-
252	3- BUILDINGS	-	-
253	4- MACHINERY, EQUIPMENT AND INSTALLATIONS	11.042.697,91	-
254	5- MOTOR VEHICLES	6.122.727,70	-
255	6- FURNITURE AND FIXTURES	13.493.680,83	-
256	7- OTHER TANGIBLE ASSETS	253.902,56	-
257	8- ACCUMULATED DEPRECIATION (-)	18.413.370,60	-
258	9- CONSTRUCTION IN PROGRESS	-	-
259	10- FIXED ASSET ADVANCES GIVEN	-	-
26	E- INTANGIBLE ASSETS		1.272.162,93
260	1- RIGHTS	121.639,14	-
261	2- GOODWILL	-	-
262	3- PRE-OPERATING EXPENSES	-	-
263	4- RESEARCH AND DEVELOPMENT EXPENSES	-	-
264	5- LEASING IMPROVEMENTS	3.266.288,41	-
267	6- OTHER INTANGIBLE ASSETS	1.866.891,01	-
268	7- ACCUMULATED DEPRECIATION (-)	3.982.655,63	-
269	8- ADVANCES GIVEN	-	-
27	F- ASSETS SUBJECT TO DEPLETION		
271	1- RESEARCH EXPENSES	-	-
272	2- PREPARATION AND DEVELOPMENT EXPENSES	-	-
277	3- OTHER DEPLETABLE ASSETS	-	-
278	4- ACCUMULATED DEPLETION (-)	-	-
279	5- ADVANCES GIVEN	-	-
28	G- PREPAID EXPENSES AND INCOME ACCRUALS FOR THE FOLLOWING YEARS		
280	1- PREPAID EXPENSES FOR THE FOLLOWING YEARS	-	-
281	2- INCOME ACCRUALS	-	-
29	H- OTHER NON-CURRENT ASSETS		
291	1- VAT DEDUCTIBLE IN THE FOLLOWING YEARS	-	-
292	2- OTHER VAT	-	-
293	3- LONG-TERM STOCKS (INVENTORIES OF FUTURE NEEDS)	-	-
294	4- INVENTORIES AND TANGIBLE FIXED ASSETS	-	-
295	5- PREPAID TAXES AND FUNDS	-	-
297	6- OTHER FIXED ASSETS	-	-
298	7- PROVISION FOR DECREASE IN VALUE OF STOCKS (-)	-	-
299	8- ACCUMULATED DEPRECIATION (-)	-	-
	TOTAL NON-CURRENT ASSETS		13.910.527,01
	TOTAL ASSETS		256.075.047,71



SENKROMA BOYAR MADDE SANAYİ VE TİCARET A.Ş.
31.12.2023

BALANCE SHEET LIABILITIES

ACCOUNT NUMBER		CURRENT PERIOD	
		31.12.2023	
	I- SHORT-TERM LIABILITIES		
	A- FINANCIAL LIABILITIES		
300	1- BANK LOANS	-	187.896,93
301	2-	-	
302	3-	-	
303	4- PRINCIPAL AND INTEREST PAYMENTS OF LONG-TERM LOANS	-	
304	5- PRINCIPAL, INSTALLMENT AND INTEREST PAYMENTS OF BONDS	-	
305	6- BONDS AND SHARES ISSUED	-	
306	7- OTHER MARKETABLE SECURITIES ISSUED	-	
308	8- PREMIUM RESERVES OF MARKETABLE SECURITIES (-)	-	
309	9- OTHER FINANCIAL LIABILITIES	187.896,93	
32	B- TRADE PAYABLES	-	59.360.242,16
320	1- SUPPLIERS	59.360.242,16	
321	2- NOTES PAYABLE	-	
322	3- DISCOUNT ON NOTES PAYABLE (-)	-	
326	4- DEPOSITS AND GUARANTEES TAKEN	-	
329	5- OTHER TRADE PAYABLES	-	
33	C- OTHER PAYABLES	-	1.645.725,19
331	1- PAYABLES TO SHAREHOLDERS	-	
332	2- PAYABLES TO SUBSIDIARIES	-	
333	3- PAYABLES TO AFFILIATED COMPANIES	-	
335	4- PAYABLES TO PERSONNEL	1.625.225,19	
336	6- OTHER MISCELLANEOUS PAYABLES	20.500,00	
337	7- REDISCOUNT ON OTHER NOTES PAYABLE (-)	-	
34	D- ADVANCES TAKEN	-	
340	1- ORDER ADVANCES RECEIVED	-	
349	2- OTHER ADVANCES RECEIVED	-	
35	E- ACCRUED CONTRACT AND MAINTENANCE INCOME	-	
350	1- ACCRUED CONTRACT AND MAINTENANCE INCOME	-	
358	2- ACCRUED CONTRACT AND MAINTENANCE INFLATION CORR	-	
36	F- TAXES PAYABLE AND OTHER FISCAL LIABILITIES	-	2.958.614,09
360	1- TAXES AND FUNDS PAYABLE	1.955.766,64	
361	2- SOCIAL SECURITY PREMIUMS PAYABLE	1.002.847,45	
368	3- OVERDUE, DEFERRED PAYABLES OR PAYABLES ON INSTALMENTS TO THE STATE	-	
369	4- OTHER DUTIES PAYABLE	-	
37	G- PROVISIONS FOR LIABILITIES AND EXPENSES	-	3.432.954,26
370	1- PROVISIONS FOR TAX AND OTHER LIABILITIES RELATING TO THE PROFIT OF THE PERIOD	17.644.088,96	
371	2- PREPAID TAX AND OTHER LIABILITIES FOR THE CURRENT YEAR PROFIT (-)	14.211.134,70	
372	3- PROVISION FOR SEVERANCE PAYMENTS	-	
373	4- PROVISION FOR EXPENSES RELATING TO COSTING	-	
379	5- PROVISION FOR OTHER LIABILITIES AND EXPENSES	-	
38	H- DEFERRED INCOME AND EXPENSE ACCRUALS FOR THE FOLLOWING MONTHS	-	1.395.185,89
380	1- DEFERRED INCOME FOR THE FOLLOWING MONTHS	-	
381	2- EXPENSE ACCRUALS	1.395.185,89	
39	I- OTHER SHORT-TERM LIABILITIES	-	302.368,25
391	1- VAT CALCULATED	-	
392	2- OTHER VAT	302.368,25	
393	3- STOCKCOUNT AND DELIVERY SURPLUSES	-	
398	4- INVENTORY OVERAGES	-	
399	5- OTHER MISCELLANEOUS SHORT-TERM LIABILITIES	-	
	TOTAL SHORT-TERM LIABILITIES		69.282.986,77
	II- LONG-TERM LIABILITIES		
	A- FINANCIAL LIABILITIES		
400	1- BANK LOANS	-	
401	2-	-	
402	3-	-	
405	4- BONDS ISSUED	-	
407	5- OTHER MARKETABLE SECURITIES ISSUED	-	
408	6- PREMIUM RESERVES OF MARKETABLE SECURITIES (-)	-	
409	7- OTHER FINANCIAL LIABILITIES	-	
42	B- TRADE PAYABLES	-	
420	1- SUPPLIERS	-	
421	2- NOTES PAYABLE	-	
422	3- DISCOUNT ON NOTES PAYABLE (-)	-	
426	4- DEPOSITS AND GUARANTEES TAKEN	-	
429	5- OTHER TRADE PAYABLES	-	
43	C- OTHER PAYABLES	-	
431	1- PAYABLES TO SHAREHOLDERS	-	
432	2- PAYABLES TO SUBSIDIARIES	-	
433	3- PAYABLES TO RELATED AFFILIATED	-	
436	4- OTHER PAYABLES	-	
437	5- DISCOUNT ON OTHER NOTES PAYABLE (-)	-	
438	5- LIABILITIES TO THE STATE (DEFERRED OR PAYABLE IN INSTALMENTS)	-	
44	D- ADVANCES TAKEN	-	
440	1- ORDER ADVANCES RECEIVED	-	
449	2- OTHER ADVANCES RECEIVED	-	
47	E- PROVISIONS FOR LIABILITIES AND EXPENSES	-	2.908,01
472	1- PROVISIONS FOR SEVERANCE PAYMENTS	-	
479	2- PROVISIONS FOR OTHER LIABILITIES AND EXPENSES	2.908,01	
48	F- INCOME RELATING TO FUTURE PERIODS AND EXPENSE ACCRUALS	-	
480	1- DEFERRED INCOME FOR THE FOLLOWING YEARS	-	
481	2- EXPENSE ACCRUALS	-	
49	G- OTHER LONG-TERM LIABILITIES	-	
492	1- VAT DEFERRED OR POSTPONED TO THE FOLLOWING YEARS	-	
493	2- INSTALLATION PARTICIPATION	-	
499	3- OTHER MISCELLANEOUS LONG-TERM LIABILITIES	-	
	TOTAL NON-CURRENT LIABILITIES		2.908,01
	III- SHAREHOLDERS' EQUITY		
	A- PAID-IN SHARE CAPITAL		
500	1- CAPITAL	33.121.956,00	33.121.956,00
501	2- UNPAID CAPITAL (-)	-	
502	3- INFLATION DIFF. OF CAPITAL (POSITIVE)	-	
503	4- INFLATION DIFF. OF CAPITAL (NEGATIVE)	-	
52	B- CAPITAL RESERVES	-	
520	1- PREMIUM RESERVES	-	
521	2- PROFIT FROM INVALIDATION OF SHARES	-	
522	3- FIXED ASSET REVALUATION FUND	-	
523	4- SUBSIDIARIES REVALUATION FUND	-	
524	5- COST-VALUE REVALUATION	-	
529	6- OTHER CAPITAL RESERVES	-	
54	C- RETAINED EARNING RESERVES	-	95.120.684,17
540	1- LEGAL RESERVES	6.624.391,20	
541	2- STATUTORY RESERVES	-	
542	3- EXTRAORDINARY RESERVES	88.496.292,97	
548	4- OTHER RETAINED PROFITS	-	
549	5- SPECIAL RESERVES	-	
57	D- PREVIOUS YEAR'S PROFITS	-	
58	E- PREVIOUS YEAR'S LOSSES	-	
59	F- PROFIT FOR THE PERIOD	-	58.546.512,76
591	G- LOSS FOR THE PERIOD	-	
	TOTAL SHAREHOLDER'S EQUITY		186.789.152,93
	TOTAL LIABILITIES		256.075.047,71

