

**ROMCOLOR 2000 SA**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2023**  
(all amounts are in RON, unless otherwise specified)

Item no.	Line	Balance at 1 January 2023	Balance at 31 December 2023
<b>A. FIXED ASSETS</b>			
INTANGIBLE ASSETS	7	227,014	198,687
TANGIBLE FIXED ASSETS	17	30,450,635	34,481,286
FINANCIAL FIXED ASSETS	24	2,743	2,743
<b>FIXED ASSETS - TOTAL</b>	<b>25</b>	<b>30,680,392</b>	<b>34,682,716</b>
<b>B. CURRENT ASSETS</b>			
I. STOCKS	30	52,462,584	47,387,022
II. RECEIVABLES	36	45,281,333	48,713,432
IV. CASH AT HAND AND BANK ACCOUNTS	40	43,263,094	41,768,359
<b>CURRENT ASSETS TOTAL</b>	<b>4 1</b>	<b>141,007,011</b>	<b>137,868,813</b>
<b>C. PREPAYMENTS</b>	<b>42</b>	<b>706,167</b>	<b>359,169</b>
<b>D. LIABILITIES: AMOUNTS TO BE PAID WITHIN A PERIOD OF ONE YEAR</b>	<b>53</b>	<b>12,874,778</b>	<b>14,242,882</b>
<b>E. NET CURRENT ASSETS / NET CURRENT LIABILITIES)</b>	<b>5 4</b>	<b>128,838,427</b>	<b>123,985,100</b>
<b>F. TOTAL ASSETS MINUS LIABILITIES CURRENT (line 25 + 44 + 54)</b>	<b>5 5</b>	<b>159,518,792</b>	<b>158,667,816</b>
<b>J. CAPITAL AND RESERVES</b>			
1. CAPITAL	85	8,354,410	8,354,410
IV. RESERVES	91	34,748,234	35,661,957
V. REPORTED PROFIT OR LOSS			
- Balance C	95	91,363,350	96,667,348
- Balance D	96		
VI. PROFIT OR LOSS FOR THE FINANCIAL YEAR			
- Balance C	97	25,206,423	18,897,824
- Balance D	98		
Profit distribution (account 129)	99	153,625	913,723
<b>EQUITY - TOTAL</b>	<b>100</b>	<b>159,518,792</b>	<b>158,667,816</b>
<b>CAPITAL - TOTAL</b>	<b>103</b>	<b>159,518,792</b>	<b>158,667,816</b>

These financial statements were approved today, April 10, 2024.

**Tonescu Florin,**  
Director  
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**Mocioaca Anca,**  
Economic Officer  
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**ROMCOLOR 2000 SA**  
**PROFIT AND LOSS ACCOUNT**  
**AS AT 31 DECEMBER 2023**  
**(all amounts are in RON, unless otherwise specified)**

Item no.	Line	Financial year ended at:	
		31 December 2022	31 December 2023
<b>1. Net turnover</b>	<b>1</b>	<b>218,672,283</b>	<b>183,415,422</b>
Production sold	2	202,505,308	170,453,879
Income from sale of goods	3	16,854,690	13,731,827
Trade discounts granted (-)	4	687,715	770,284
<b>2. Income related to the cost of work in progress (C + ;D -)</b>	<b>7/8</b>	<b>3,472,429</b>	<b>-4,743,129</b>
<b>7. Other operating income</b>	<b>13</b>	<b>168,451</b>	<b>10,710</b>
<b>OPERATING INCOME - TOTAL</b>	<b>16</b>	<b>222,313,163</b>	<b>178,683,003</b>
<b>8.a) Expenditure on raw materials and consumables</b>	<b>17</b>	<b>145,575,634</b>	<b>114,972,643</b>
Other material expenditure	18	473,935	438,686
<b>8.b) Other external expenditure (energy and water)</b>	<b>19</b>	<b>5,840,733</b>	<b>3,677,284</b>
<b>8.c) Expenditure on goods</b>	<b>20</b>	<b>14,956,295</b>	<b>11,817,310</b>
Trade discounts received	21	714,897	684,393
<b>9. Staff expenditure</b>	<b>22</b>	<b>14,745,141</b>	<b>16,069,086</b>
a) Salaries and allowances	23	14,344,997	15,652,196
b) Expenditure on insurance and social protection	24	400,144	416,890
<b>10.a) Value adjustments in respect of tangible and intangible fixed assets</b>	<b>25</b>	<b>3,307,937</b>	<b>3,352,977</b>
a.1) Expenditure	26	3,307,937	3,352,977
<b>10.b) Value adjustments on current assets</b>	<b>28</b>	<b>132,271</b>	<b>84,914</b>
b.1) Expenditure	29	132,271	133,547
b.2) Income	30	-	48,633
<b>11. Other operating expenditure</b>	<b>31</b>	<b>9,263,896</b>	<b>8,743,195</b>
11.1. Expenditure on external benefits	32/33	8,407,486	8,085,141
11.2. Expenditure on other taxes and	33j	455,635	316,071
11.6. Other expenses	37	400,775	341,983
<b>OPERATING EXPENDITURE - TOTAL</b>	<b>42</b>	<b>193,580,945</b>	<b>158,471,702</b>
<b>OPERATING PROFIT OR LOSS</b>			
- Profit	43	28,732,218	20,211,301



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**PROFIT AND LOSS ACCOUNT**  
**AS AT 31 DECEMBER 2023**  
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- Loss	44		
13. Interest income	47	108,746	1,347,027
15. Other financial income	50	2,484,695	1,685,701
<b>FINANCIAL INCOME - TOTAL</b>	<b>52</b>	<b>2,593,441</b>	<b>3,032,728</b>



**ROMCOLOR 2000 SA**  
**PROFIT AND LOSS ACCOUNT**  
**AS AT 31 DECEMBER 2023**  
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Item no.	Line	Financial year ended at:	
		31 December 2022	31 December 2023
17. Interest expenditure	56	4,846	
Other financial expenditure	58	2,376,904	1,574,045
<b>FINANCIAL EXPENDITURE - TOTAL</b>	<b>59</b>	<b>2,381,750</b>	<b>1,574,045</b>
<b>FINANCIAL PROFIT OR LOSS</b>			
- Profit	60	211,691	1,458,683
- Loss	61	-	-
<b>TOTAL INCOME</b>	<b>62</b>	<b>224,906,604</b>	<b>181,715,731</b>
<b>TOTAL EXPENDITURE</b>	<b>63</b>	<b>195,962,695</b>	<b>160,045,747</b>
<b>18. GROSS PROFIT OR LOSS</b>			
- Profit	64	28,943,909	21,669,984
- Loss	65	-	-
<b>19. CORPORATE TAX</b>	<b>66</b>	<b>3,737,486</b>	<b>2,772,160</b>
<b>21. NET PROFIT OR LOSS FOR THE REPORTING PERIOD</b>			
- Profit	68	25,206,423	18,897,824
- Loss	69		

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**Mocioaca Anca,**  
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**ROMCOLOR 2000 SA**  
**CASH FLOW STATEMENT**  
**AS AT 31 DECEMBER 2023**  
**(all amounts are in RON, unless otherwise specified)**

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	2022	2023
<b>1. Cash flows from operating activities, of which:</b>		
Gross result before tax	<b>28,943,909</b>	<b>21,669,984</b>
Adjustments for:		
- depreciation	3,307,937	3,352,977
- exchange rate differences - customers/suppliers	- 60,397	106,661
- net result from the valorisation of fixed assets	1,087	2,623
- net interest (expense-income)	-103,900	-1,375,538
- value adjustments for assets	132,271	84,914
	<b>32,220,907</b>	<b>23,841,621</b>
Change in working capital		
- stocks	4,258,919	4,990,648
- customer receivables	5,492,842	1,868,365
- other receivables and prepaid expenses	-491,149	375,237
- current liabilities to suppliers	- 1,264,564	1,478,323
- other debts	449,442	-1,125,587
	<b>8,445,491</b>	<b>7,586,986</b>
Corporate tax paid	-4,580,060	-2,189,044
Interest paid	-	-
	<b>36,086,338</b>	<b>29,239,563</b>
<b>2. Cash flows from investing activities:</b>		
- purchases of fixed assets	- 1.199.297	- 7.355.301
- proceeds from sales of fixed assets	- 1.087	- 2.623
- related party loans		-4,974,600
- interest and similar income received	103,900	1,347,026
	<b>-1,096,483</b>	<b>-10,985,498</b>
<b>3. Cash flows from financing activities:</b>		
- dividends	-	-19,748,800
- (disbursements) / loan receipts, net		
	<b>0</b>	<b>-19,748,800</b>
<b>4. TOTAL</b>	<b>34,989,854</b>	<b>-1,494,735</b>
<b>5. Cash at the beginning of the period</b>	<b>8,273,240</b>	<b>43,263,094</b>
<b>6. Cash at end of period</b>	<b>43,263,094</b>	<b>41,768,359</b>

**Tonescu Florin,**  
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**ROMCOLOR 2000 SA**  
**STATEMENT OF CHANGES IN EQUITY**  
**AS AT 31 DECEMBER 2023**  
(all amounts are in RON, unless otherwise specified)

ITEM	BALANCE AT 01.01.2023	INCREASES		REDUCTIONS		BALANCE AT 31.12.2023
		TOTAL	BY TRANSFER	TOTAL	BY TRANSFER	
SUBSCRIBED CAPITAL	8,354,410					8,354,410
LEGAL RESERVE	1,670,882					1,670,882
STATUTORY AND CONTRACTUAL RESERVES						
OTHER RESERVES	33,077,352	913,723	913,723			33,991,075
RETAINED EARNINGS	91,363,350	25,052,798	25,052,798	19,748,800		96,667,348
PROFIT FOR THE YEAR	25,206,423	18,897,824		25,206,423	25,206,423	18,897,824
PROFIT SHARING	(153,625)	(913,723)	(913,723)	(153,625)	(153,625)	(913,723)
<b>TOTAL EQUITY</b>	<b>159,518,792</b>	<b>43,950,622</b>	<b>25,052,798</b>	<b>44,801,598</b>	<b>25,052,798</b>	<b>158,667,816</b>

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